(b) if so, what is the composition of the Group?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI EDUARDO FALEIRO): (a) No, Sir.

(b) Does not arise.

**Golden Handshake Scheme**

8381. SHRI SARADA MOHANTY:
SHRI PRAVAT KUMAR SAMANTARAY:

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) the number of public sector undertakings under his Ministry where Golden Handshake Scheme has been introduced;

(b) the number of workers/employees of each Public Sector Unit who have availed such scheme;

(c) whether this scheme proved beneficial to Government as well as employees who took retirement; and

(d) the details of the reviews made in that regard?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI EDUARDO FALEIRO): (a) to (d) Voluntary Retirement Scheme (VRS) is in operation in some Public Sector Undertakings under the administrative control of the Ministry. The statement indicating the number of employees who have availed the VRS in these PSU's is enclosed. (*See* below).

Implementation of the VRS helps in rationalisation of the work force in the PSUs as well as providing monetary incentive to the employees who are availing this scheme.

**Statement**

Statement referred to in reply to Rajya Sabha Unstarred Question No. 8381 for 2. 6. 1995

| Sl. No. | Name of the Company | Number of persons who have availed VRS upto 31-3-1995 |
|---|---|---|
| 1 | Fertiliser Corporation of India Limited | 1290 |
| 2 | Hindustan Fertilizer Corporation | 1487 |
| 3 | Pyrites. Phosphates and Chemicals Limited | 461 |
| 4 | Projects & Development India Ltd. | 362 |
| 5 | Indian Drugs & Pharmaceuticals Limited | 3060 |
| 6 | Bengal Immunity Limited | 275 |
| 7 | Bengal Chemicals and Pharmaceuticals Limited | 437 |
| 8 | Smith Satnistreet Pharmaceuticals Limited | 280 |
| 9 | Hindustan Insecticides Ltd. | 163 |
| 10 | Indian Petrochemicals Corporation Limited | 40 |